

your club
your community
their dreams



Roscommon Gaels Club Development

TAX RELIEF ON DONOR DONATIONS (REVENUE SCHEME)

Introduction

As part of our ambitious development plans, we need to raise funds to complete our facilities. The Club will be launching a number of initiatives, and we will require your financial support in this regard. We do not make the request lightly; however, we do make it earnestly. This undertaking is a very important community project.

Over the last decade in particular the club has continued to grow in respect to the population around us but also in terms of the infrastructure we have endeavoured to deliver. We are now at the stage where it is imperative to add to our facilities. These new facilities are being built for everyone, but it is you, our members, friends, and supporters, who are the glue that binds this community together. Without your support and commitment, no development project on its own could ever hope to create a community. Together, we can deliver this state-of-the-art facility for our Club and the people of our community to enjoy for generations to come.

We are pleased to confirm that we have successfully applied for the club to be classed as an approved sports body with Revenue. The projects we are undertaking have also been approved by the Department of Media, Tourism, Arts Culture Sport and the Gaeltacht. These approvals allow the Club to benefit from tax relief on the qualifying donations made by individual donors. Under the scheme all donations will be strictly used to finance the development.

Overview of the Scheme – TAX RELIEF ON DONATIONS TO SPORTING BODIES

1. Donations from PAYE Taxpayers:

For PAYE workers your contribution is paid from your after-tax income, and provided you donate at least €250 in the calendar year, Roscommon Gaels can claim a refund on tax you have already paid. The tax rebate costs the donor nothing extra but provides a huge additional benefit to the Club as a result of your donation.

Below is a summary of the potential benefit to the club under a number of monthly payment scenarios. Tax rebates are also available to the Club at a similar level if you pay annually or through a once-off lump sum.

Donation Monthly	€ 25.00	€ 35.00	€ 50.00
Annual Cost to Donor	€ 300.00	€ 420.00	€ 600.00
For Donors paying PAYE Income Tax @ 20%			
Club applies for a Tax refund of	€ 75.00	€ 105.00	€ 150.00
Total Benefit to the Club: Donation + Tax Refund =	€ 375.00	€ 525.00	€ 750.00
For Donors paying PAYE Income Tax @ 40%			
Club applies for a Tax refund of	€ 200.00	€ 280.00	€ 400.00
Total Benefit to the Club: Donation + Tax Refund =	€ 500.00	€ 700.00	€ 1,000.00

Note: Only donations above €250 in a calendar year are considered a qualifying donation for tax purposes.

2. Donations from **NON – PAYE Taxpayers**:

If you individually or jointly pay any tax under the self-assessment scheme, in your tax return you can directly claim tax relief on your donations. For example, if a self-assessed individual, who pays income tax at the higher rate of 40%, makes a donation of €1,000 to the Club, the value of that donation to the Club is €1,000. However, the actual cost of the donation to the individual may be calculated as follows:

- Donation received by the Club €1,000
- Tax relief available to the donor €400, as part of their annual tax return.
- Actual after-tax cost of donation to the donor €600

In summary, if self-assessed, individuals are personally entitled to claim tax relief for donations.

3. Donation from a **Company**:

In the case of corporate donations, the company is entitled to claim a deduction for the donation as if it were a trading expense. For example, if a company makes a donation of €1,000 to the Club, the value of that donation to the Club is €1,000. However, the actual cost of the donation to the company may be calculated as follows:

- Donation received by the Club €1,000
- Tax relief available to the company as deductible expense at 12.5% (€125) as part of their annual Corporation Tax.
- Actual after-tax cost of donation to the donor €875

What is required from you the Donor?

Each **PAYE taxpayer** must complete the relevant form (SPR1 Cert) to allow the tax refund to be claimed by the Club. Roscommon Gaels Club will email you with a copy of the relevant form at the end of each year. This will be returned to the club's accountants on a dedicated email address (RGClubInvestment@outlook.com). They will securely keep it on file in accordance with appropriate Revenue guidelines. Instructions of how to complete this process will be included in the email.

In essence, this tax relief scheme provides a means for Roscommon Gaels Club to raise additional funds at no extra cost to you, the donor.

In the case of a donation by a **non-PAYE donor**, Roscommon Gaels club will after each year-end email you directly a suitable receipt to allow you claim tax relief on your donation.

For further information, see details on Revenue.ie here: [Tax Relief on Donations \(Approved Sports Bodies\)](#)